



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
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June 30, 2017

**Filed on ECF**

Honorable Dora L. Irizarry  
Chief U.S. District Judge  
United States District Court  
Eastern District of New York  
225 Cadman Plaza East  
Brooklyn, NY 11201

**Re: SEC v. Platinum Management (NY) LLP, et al., No. 16-6848 (DLI)(VMS)/Request for Leave to File Reply on Motion for Entry of Second Amended Order Appointing Receiver and Appointment of Substitute Receiver by Wednesday, July 5 at 5:00 p.m.**

Dear Judge Irizarry:

On June 27, 2017, the Court entered a scheduling order on the SEC's June 26, 2017 motion for entry of a Second Amended Order Appointing Receiver and the appointment of a substitute Receiver in this case ("Motion") [Dkt.##173-75]. Approximately ten objections or joinders to objections were filed as of today's 3:00 p.m. deadline for filing responses to the Motion.

Generally, the objections contend that the SEC is attempting to substitute its judgment for that of the Court-appointed Receiver and that it is seeking inappropriately to liquidate the Receivership assets to the detriment of investors rather than allowing the Receiver to submit his proposed plan to invest in certain Receivership assets for the Court's consideration. Certain objectors also contend that the SEC is manufacturing or overstating conflicts of interest and lodging baseless accusations against the Receiver.

The SEC seeks leave to file a brief written reply so that the Court and parties in interest have notice of the SEC's response to the concerns raised in opposition to its Motion in advance of the July 7 hearing. Because the Court is closed on Monday and Tuesday, July 3 & 4, the SEC requests leave to file a reply in further support of its Motion by Wednesday, July 5 at 5:00 p.m., and to deliver a copy to Chambers by the same time.

Respectfully,

/s/ Neal Jacobson  
Neal Jacobson

Cc By email: All Counsel of Record