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May 30, 2017

Hon. Kiyo A. Matsumoto, USDJ
United District Court
225 Cadman Plaza East, Room S905
Brooklyn NY 11201

**Re: SEC v. Platinum Management (NY) LLC
16-cv-6848 (KAM)(VMS)**

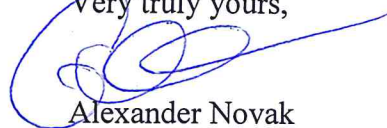
Dear Judge Matsumoto:

I represent two employees of Platinum Management who are owed back pay for services performed prior to issuance of the court's restraining notice of December 19, 2016. One employee is owed a \$20,000 bonus and no longer works for Platinum. It is a hardship for him to be without this \$20,000. The other employee is owed considerably more and he is now a law student here in New York.

I spoke to Daniel Burstein who works with the receiver and explained how I would like to have the stay lifted for one or two of these employees. He responded that sometime in the future the receiver would post a web page to file employee notices of claim and he had no idea of when the Platinum could be liquidated to pay any employees.

I think that is unfair to hold up employees from getting payment for services performed in 2015 or 2016. Can we have a conference with the Court to see if there is some way to more expeditiously resolve these wage disputes?

Very truly yours,



Alexander Novak

cc: Daniel Burstein, Esq.