

# **Exhibit A**

The following exhibit is an unaudited overview of the changes in PPCO's cash balance for the period from December 19, 2016 to March 31, 2017.<sup>1</sup>

**Platinum Partners Credit Opportunities Fund LP and affiliated entities –**

**Standardized Fund Accounting Report<sup>2</sup>**

	Cash	\$	3,859,135.63	
	Investments	\$	605,509,409.65 <sup>3</sup>	
Line 1	Beginning Balance (As of 12/19/2016):	\$	609,368,545.28	Gross Asset Value
 <b><u>Increases in Fund Balance:</u></b>				
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
Line 5	Business Asset Liquidation	\$	39,874,859.26	
	Value of assets upon Disposal	\$	(19,717,590.75)	
Line 5	Net Realized upon Sale of Asset	\$	20,157,268.51	
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other	\$	76,758.67	
 <b><u>Decreases in Fund Balance:</u></b>				
Line 9	Disbursements to Investors	\$	(21,807,839.99) <sup>4</sup>	
Line 10	Disbursements for Receivership Operations			
Line 10	Disbursements to Receiver or Other Professionals			
Line 10	Business Asset Expenses	\$	(2,167,748.53)	
Line 10	Personal Asset Expenses			
Line 10	Investment Expenses	\$	(1,684,968.68)	
Line 10	Third-Party Litigation			

<sup>1</sup> The PPLO checking account had a balance of \$716,322 as of March 31, 2017, roughly \$284,000 higher than at the beginning of the period. The Receiver is currently reviewing and updating the PPLO books and records. As the books are not yet in final form, a more complete reporting of PPLO is not yet available as of the filing date of this Application.

<sup>2</sup> The Fund's books and records are on an accrual basis. As such the opening balances include all accrued income, expenses, and valuation adjustments through 12/19/2016.

<sup>3</sup> This estimated and unaudited amount represents the investments held by the firms as of December 19, 2016. Valuations were made by prior management, and by including them here, the Receiver is not "vouching" for those valuations or representing them as accurate.

<sup>4</sup> Disbursements to investors represent repayments of loans from secured debt holders upon PPCO's sale of the assets securing the applicable debt.

	Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10	Tax Administrator Fees and Bonds			
Line 10	Federal and State Tax Payments	\$	(582,679.92)	
	<b><u>Total Disbursements for Receivership Operations</u></b>	\$	(26,243,237.12)	
	Cash	\$	10,929,159.57	
	Investments	\$	592,430,175.77	
Line 13	<b>Ending Balance (As of 03/31/2017):</b>	\$	603,359,335 <sup>5</sup>	Gross Asset Value
	Check	\$	-	

Supplemental Information

	Investment Expenses the Receiver expects to recover upon liquidation	\$	(6,646,406.87) <sup>6</sup>
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<sup>5</sup> Ending Gross Asset Value takes into account only cash basis activity from 12/19/2016 – 3/31/2017. It excludes any accrued income, accrued expenses and adjustments to the fair value of investments for this period.

<sup>6</sup> This amount represents investments in portfolio companies in the form of equity or debt contributions that the Receiver expects to recover upon the sale of the asset. As such, it does not reduce the fund balance.